Islamic Finance
The fastest growing form of finance in the world

UniSA’s Islamic Finance Seminar
Monday 17th November, 2014

Ernst and Young report that Islamic banking assets grew at a staggering annual rate of 17.6% through the GFC to 2013 and will increase at an annual rate of 19.7% to 2018. Austrade see Islamic finance as proving a real opportunity for Australia in the wholesale and retail financial markets in the region.

To find out more about Islamic finance and banking, UniSA’s Business School is presenting a one day seminar for attendees to obtain an understanding of this major development in the global financial services market.

This seminar will provide an insight into the beliefs and mechanisms that are driving growth and high interest in an industry that does not allow interest to be charged or paid.

Two of UniSA’s Islamic banking and finance academics, have prepared this one day seminar to provide a deeper understanding of Islamic Finance for those involved or interested in the Finance, Banking, Government and Treasury sectors.

Our seminar presenters’ background and experience in this field enables UniSA to put together a program that will give participants a broad understanding of the key components and opportunities of Islamic Finance.

Seminar Presenters’ Bio’s:

Dr Hussain Rammal is Senior Lecturer in International Business and Strategic Management, and Associate Director of the Australian Centre for Asian Business at the University of South Australia. He is Vice President of the Australia and New Zealand International Business Academy (ANZIBA), and the area editor for the Journal of Asia Business Studies. His research interests include Governance Issues in Islamic Financial Institutions, Internationalisation of Firms and Trade in Services.

Dr Hussain Rammal, has recently been appointed as an external Research Affiliate (RA) of the Centre for Islamic Business and Finance Research (CIBFR) at the University of Nottingham in Malaysia, on the basis of his expertise in cross-cultural management and corporate governance issues in the Islamic world.

Professor Christine Helliar is Head of the School of Commerce at the University of South Australia. Previously Christine worked at Ernst & Young in London and in investment banking at Morgan Stanley, Hong Kong Bank and Citigroup also in London. She has a wide background in accounting, finance and capital markets. She is currently chair of the British Accounting and Finance Association and her research interests are Islamic finance, risk, risk management and derivatives, financial reporting, corporate governance, accounting education, auditing and management control.
UniSA’s Islamic Finance Seminar Topics

- **What is Islamic Finance**
- **Islamic Finance and the Global Economy**
  - Overview of the key principles.
  - Current market share.
  - Explaining the prohibition on interest (riba) and uncertainty (gharar).
  - The Social perspective and the role of Islamic Finance in promoting social justice.
  - Global potential for the sector and expected growth rate.
- **Islamic Finance products and financial instruments**
  - Overview of the profit and loss sharing instruments (mudaraba and musharaka).
  - Mark-up based financing (murabaha), leasing (ijarah) and other sharia-compliant products and instruments such as bonds (Sukuk) and insurance (takaful).
- **Governance in Islamic Financial Institutions**
  - Role of the standard setting bodies: AAOIFI and IFSB.
  - Role of the central bank in working with the standard setting bodies.
  - Regulating, governing and monitoring banking practice.
- **Islamic Finance and Individual Institutions – Shariah advisors and boards**
  - The need for Shariah supervision.
  - Role of the Shariah supervisory boards.
  - Comparison of board membership requirements in a few select countries (Malaysia, Iran, Pakistan and Bahrain).
  - Selection and training of Shariah advisors.
  - Issues related to independence and knowledge.
  - Issues associated with the limited number of qualified advisors and the need for educational infrastructure investment.
- **Islamic Finance for Investment and Infrastructure**

Seminar administration


**Date and Time:** Monday 17th November, 2014 – 9.00am to 4.30pm

**Venue:** UniSA Business School, City West Campus, Adelaide CBD

**Fees:** Early Bird discount $495 plus GST if registration received before COB Friday 31 October otherwise the normal fee is $550 plus GST per person. A 10% discount on fees also applies for UniSA Alumni and for group registrations. Credit Card payments available.

**Inclusions:** Seminar notes, lunch and refreshments

**Cancellations:** Cancellation advice received within 2 weeks of the seminar date will receive a full refund. Cancellations within the 2 weeks have the option to provide a substitute participant.

For Seminar and registration enquiries please contact Sandra on **08 8302 0801** or email **sandra.walker@unisa.edu.au**