



CORENA – Citizens Own Renewable Energy Network Australia Inc.

Australia's first solar revolving fund

Nominate a local project

Chip in and watch your impact grow



Citizens Own Renewable Energy Network Australia Inc.
Solar by the people

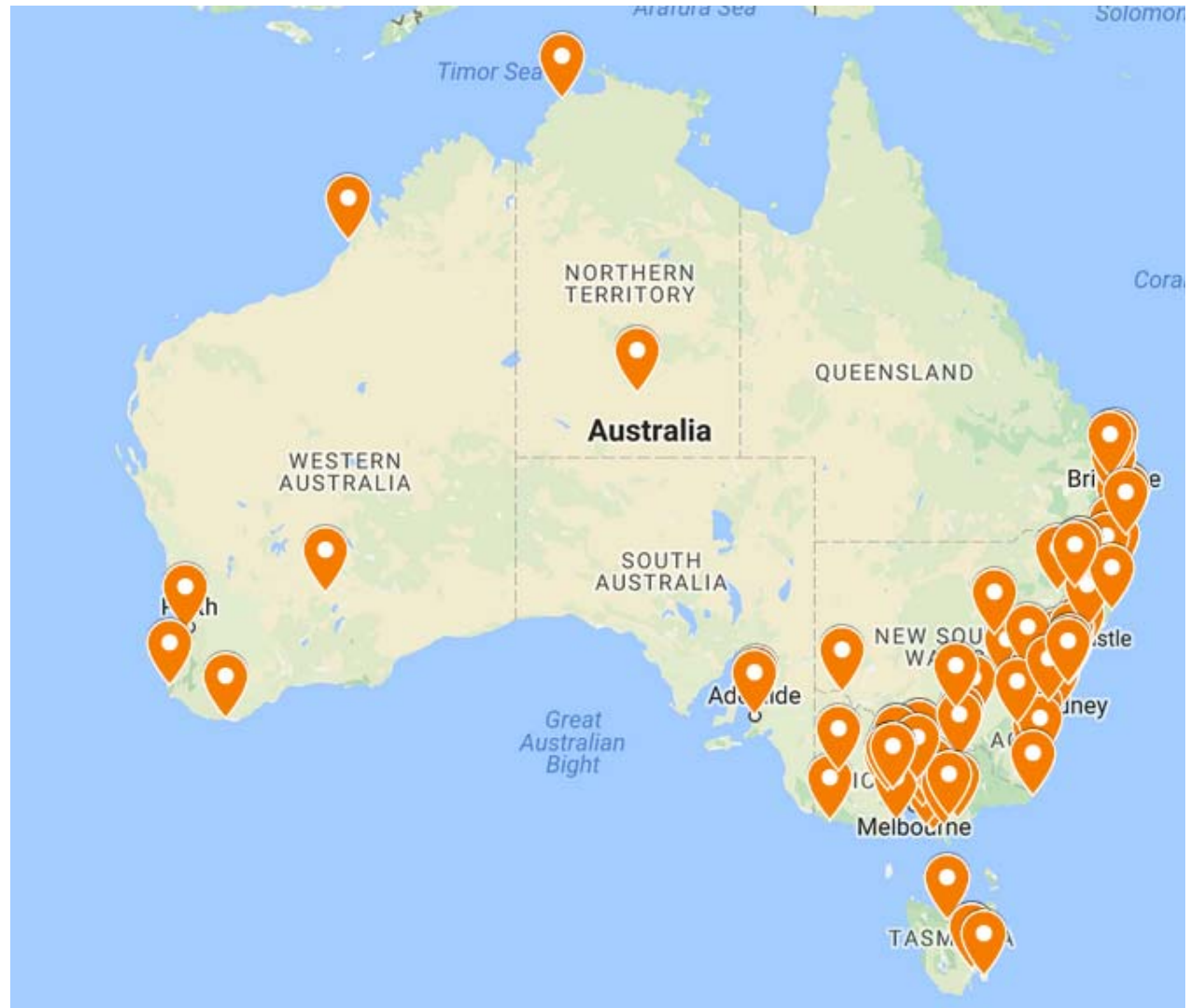


Community Energy

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➤ 100 groups

➤ 70 projects





Community Energy

=

Many different ideas and emerging business models

Supported by Governments

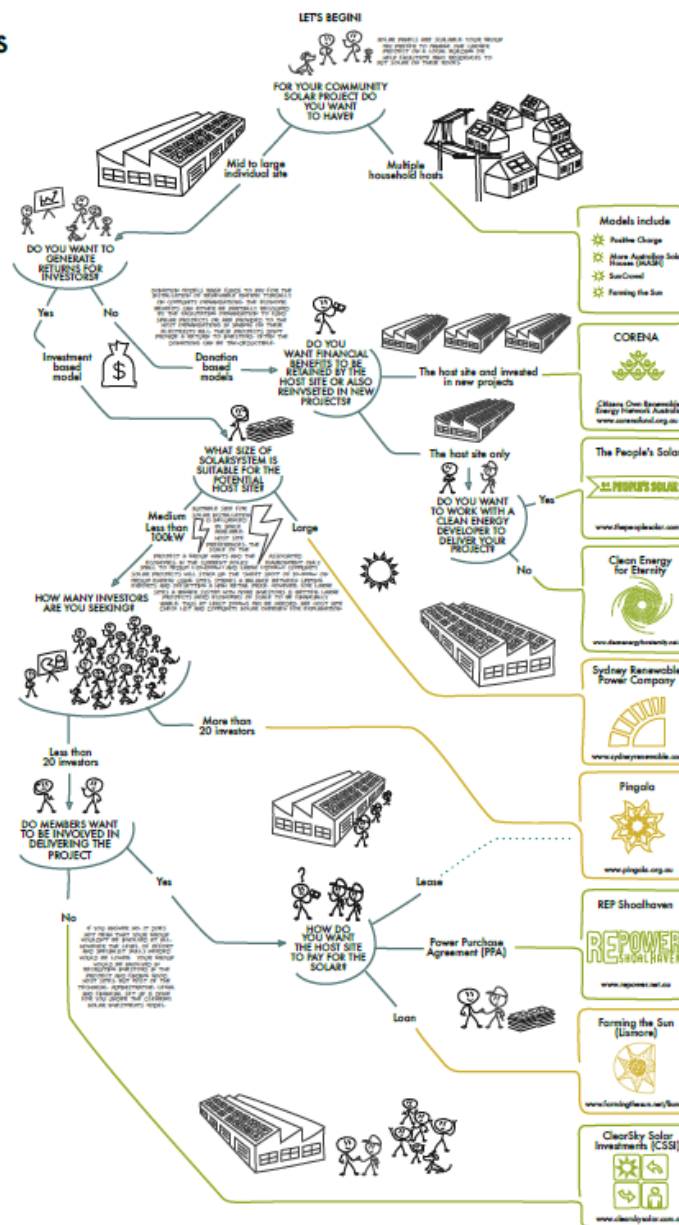
Community Solar Projects Decision Guide

February 2017

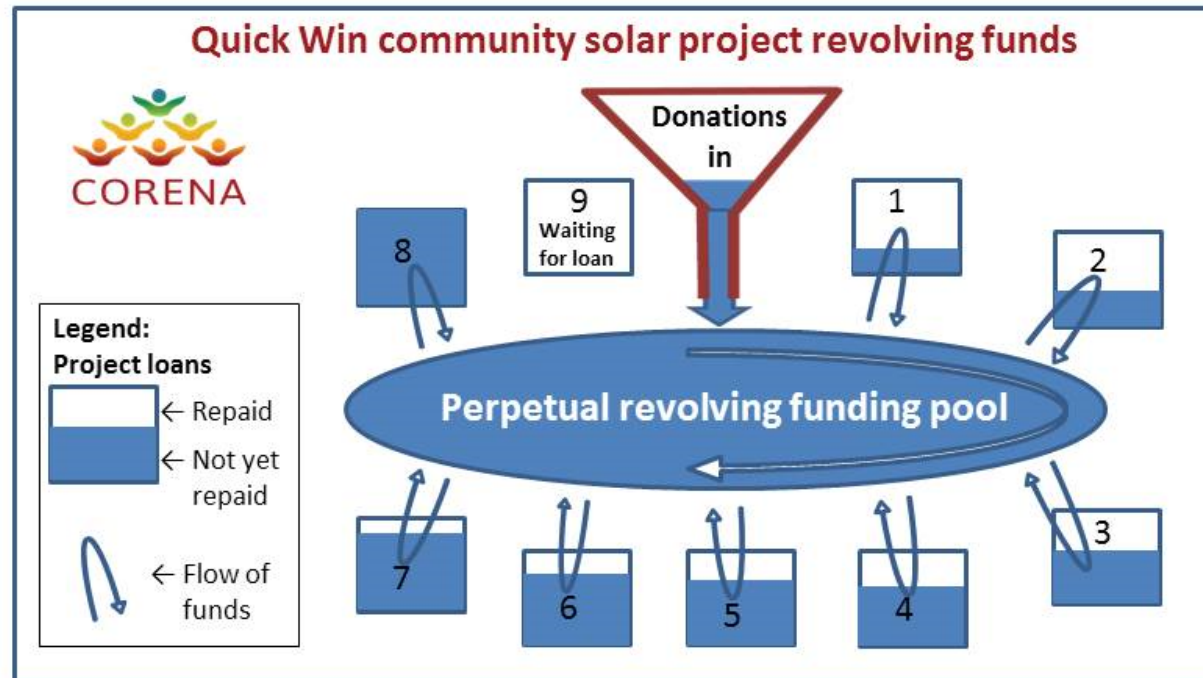
The decision points in this diagram represent some of the questions and choices groups will need to answer and address in setting up a community energy project.

Being clear on these decisions, choices and associated constraints will help determine which is the most suitable model for your group.

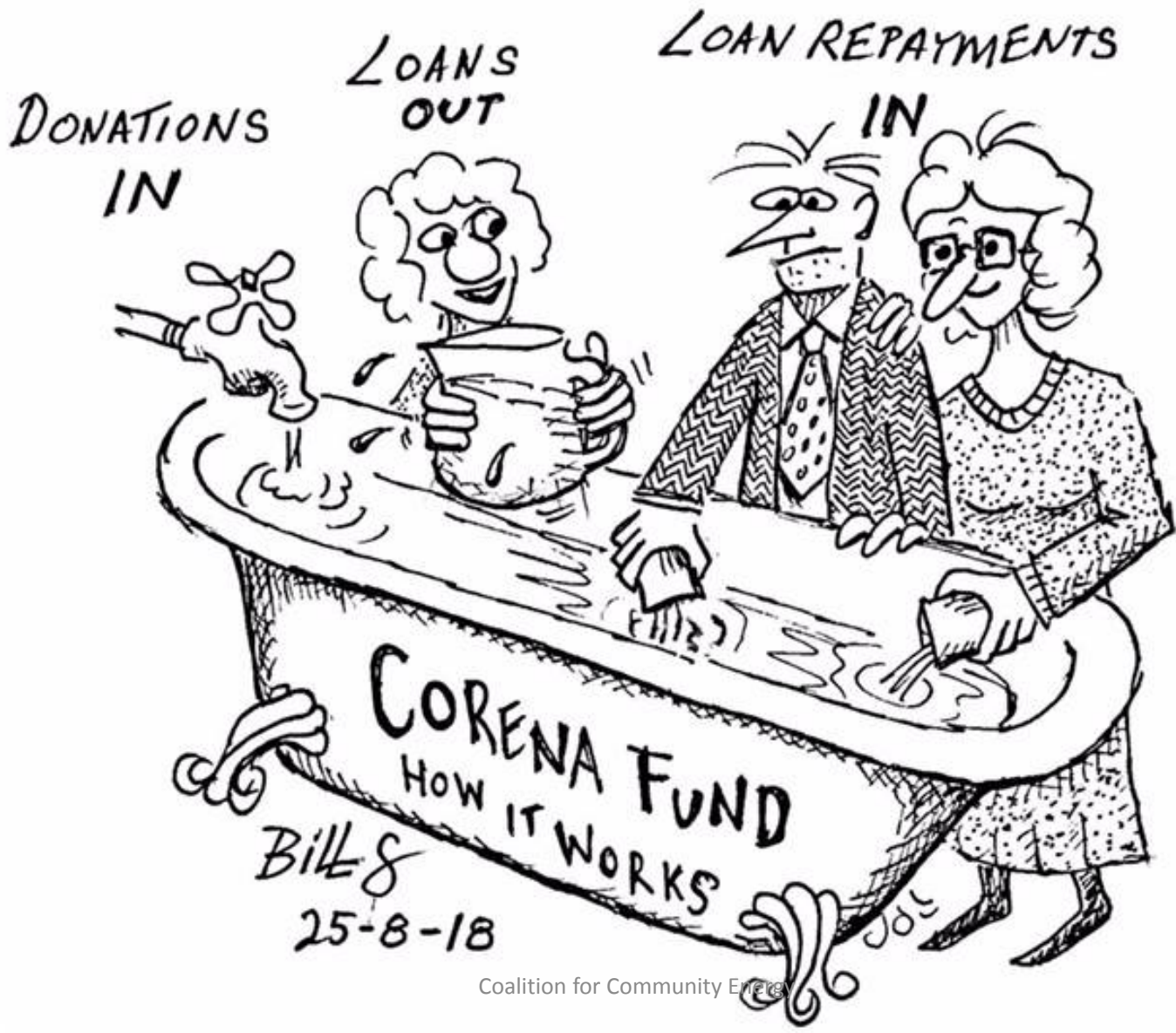
You may find that your unique local context requires adapting an existing model, or, if your group is really dedicated, even developing and testing a new one!



CORENA revolving fund model



Key Point: The donated money is never 'used up'.



Coalition for Community Energy



In first 5 years CORENA has achieved...

Donations Loans repaid 23 Projects



+



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\$177,000

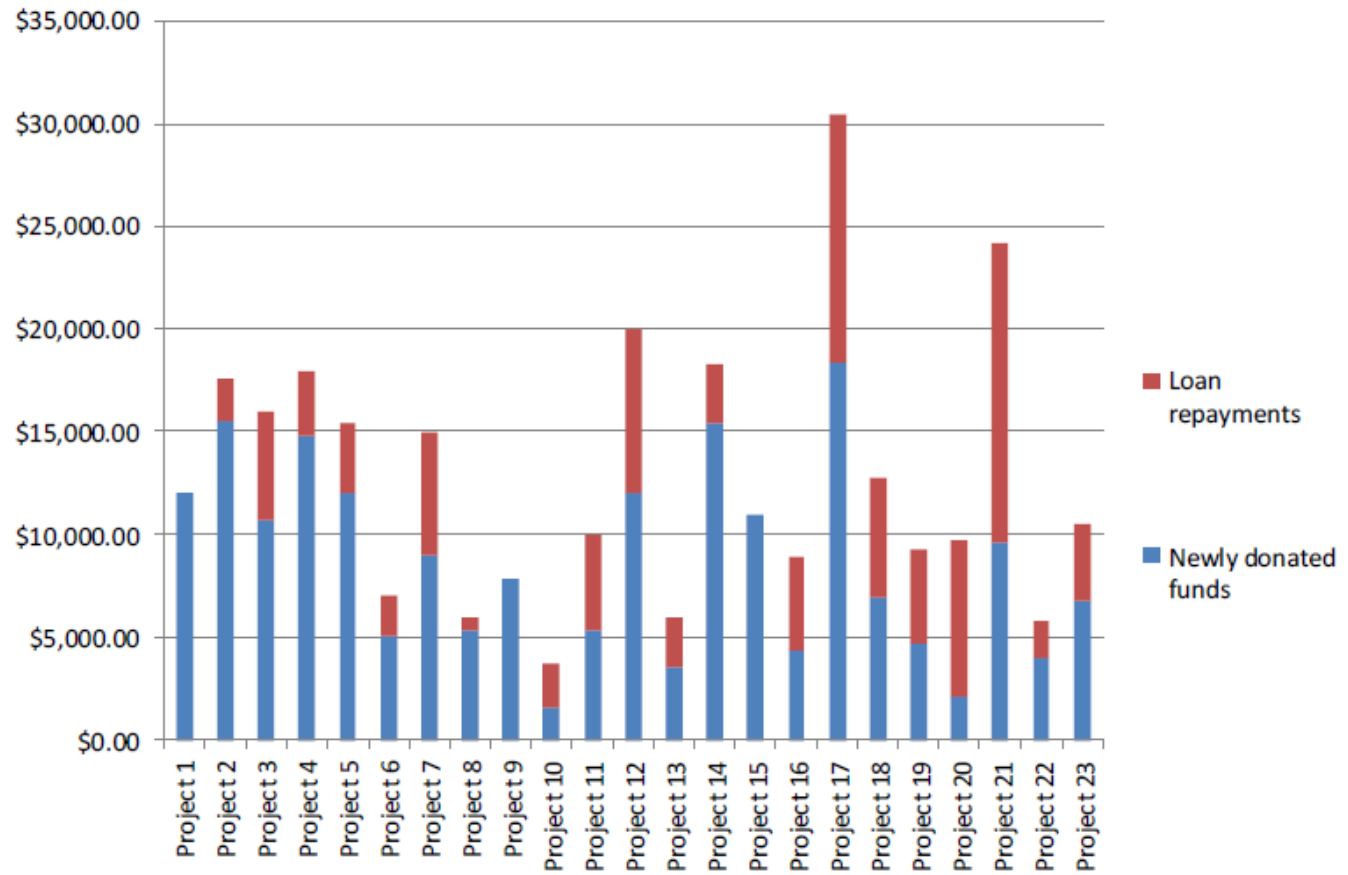
\$133,000

\$310,000

Installed 202kW of solar, avoided 496MWh of grid usage, reducing carbon emissions by roughly 446 tonnes (as of July 2018)

Achievements in first 6 years

- \$355,000 lent
- 238kW
- 678MWh
- \$140 to project one
- ...has already offset 1tonne CO2eq
- ...equivalent to \$347



Revolving fund contribution to funding new Quick Win projects

Quick Win community solar projects





Technical support and independent advice





What could  LOW CARBON LIVING
CRC and



achieve together? www.corenafund.org.au

- Reduce emissions!
- Grow the community energy sector in South Australia?
- Develop projects?
- Identify our next big win?



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