



## University of South Australia

### Report by the Members of the University Council

Members of the University Council present their report on the Consolidated Entity consisting of the University of South Australia (the University) and the entities it controlled at the end of, or during, the year ended 31 December 2005.

#### 2005 Council Members

The following persons were members of the University Council during the whole of the year and up to the date of this report (an asterisk\* indicates University Employees):

Mr David Klingberg, AM, Chancellor  
Professor Denise Bradley, AO, Vice Chancellor and President \*  
Ms Alice McCleary, Deputy Chancellor  
Mr James Birch  
Mr Andrew Christie (retired December 2005)  
Mr William Cossey, AM  
Mr Carl Driesener (retired December 2005)  
Mr Terry Evans (appointed March 2005)  
Dr Timothy Ferris\*  
Ms Kath Higgins\*  
Mr Justin Lee  
Mr Bruce Linn  
Dr Adele Lloyd (appointed March 2005)  
Ms Jan Lowe  
Mr Ian McLachlan  
Ms Jillian Miller (resigned December 2005)  
Mr Peter Smith  
Mr Ray Stradwick\* (retired December 2005)  
Ms Sue Vardon AO (appointed April 2005)  
Dr Michael Venning\*  
Associate Professor Adrian Vicary\*

No member of the University Council received any remuneration from the Consolidated Entity other than by way of salary and related benefits from a normal employment relationship.

#### Changes in Council Membership since 31 December 2005

In January 2006 the following persons were appointed to the University Council (an asterisk\* indicates a University employee):

Ms Kerryne Liddle  
Ms Heather Ryland\*  
Mr Markus Grammanitsch  
Mr Sanu Kuruvilla Raju

## Meetings of members of the University Council

The numbers of meetings of members of the University Council and of each council committee held during the year ended 31 December 2005, and the numbers of meetings attended by each member were:

A = Number of meetings attended.

B = Number of meetings held during the time the member held office or was a member of the committee during the year.

Member of Council	Council Meeting		Meetings of Council Committees											
	A	B	Academic Board		Audit and Risk Management		Finance		Immediate Business		Senior Promotions		Senior Staff Remuneration	
			A	B	A	B	A	B	A	B	A	B	A	B
Mr David Klingberg	8	8							14	14			3	3
Professor Denise Bradley	8	8	6	10			7	7	14	14	3	4	2	3
Ms Alice McCleary	5	8					7	7	14	14			2	3
Mr James Birch	3	8												
Mr Andrew Christie	8	8							14	14				
Mr William Cossey	5	8												
Mr Carl Driesener	8	8												
Mr Terry Evans	5	7			2	4								
Dr Timothy Ferris	8	8												
Ms Kath Higgins	8	8												
Mr Justin Lee	7	8	8	10										
Mr Bruce Linn	6	8					7	7						
Dr Adele Lloyd	7	7												
Ms Jan Lowe	6	8												
Mr Ian McLachlan	8	8			4	4		7			4	4	2	3
Ms Jillian Miller	4	8												
Mr Peter Smith	5	8												
Mr Ray Stradwick	8	8												
Ms Sue Vardon	2	5												
Dr Michael Venning	8	8			2	4								
Assoc Prof Adrian Vicary	8	8	8	10					14	14				

## **Principal Activities**

The principal continuing activities of the Consolidated Entity are:

- To preserve, extend and disseminate knowledge through teaching, research, scholarship, consultancy or any other means;
- To provide tertiary education in such disciplines and areas of study as the University thinks appropriate to meet the needs of industry, commerce, the professions or any other section of the community;
- To provide such tertiary education programmes as the University thinks appropriate to meet the needs of Indigenous people;
- To provide such tertiary education programmes as the University thinks appropriate to meet the needs of groups within the community that the University considers have suffered disadvantages in education;
- To provide educational programmes for the benefit of the wider community or programmes for the enhancement of the diverse cultural life of the community, as the University thinks fit; and
- To foster and further an active corporate life within the University.

There were no significant changes in the nature of the activities of the Consolidated Entity during the 2005 year.

## **Review of Operations**

The 2005 consolidated surplus was \$19.5 million in comparison to the previous year amount of \$12.8 million. The surplus resulted in a safety margin (operating surplus as a percentage of revenue) of 5.9% (2004: 4.3%), which is considered satisfactory for a 'not for profit' institution. Revenue (before the superannuation supplementation) grew by 9.3% to \$329.5 million. Revenue from fee-paying education services grew by \$7.6 million (12.2%) with the main area of growth being fee-paying overseas student revenue, up \$6.4 million.

The University's consolidated financial position remained sound during the 2005 year with cash balances being \$81.1 million at year end (2004: \$49.7 million). During the year \$24.1 million was spent on the \$135 million Blueprint 2005 capital program (2004: \$67.9 million). During the 2005 year the sale transaction for the Underdale campus was completed and \$33.7 million was received.

Cashflows from operating activities in 2005 were \$45.2 million, an increase of \$22.9 million from 2004 mostly due to a change in the timing of teaching funding from the Commonwealth.

## **Changes in State of Affairs**

In the opinion of the members of the University Council there were no significant changes in the state of affairs of the Consolidated Entity that occurred during the 2005 year not otherwise disclosed in this report or elsewhere in the annual report.

## **Subsequent Events**

There has not arisen in the interval between the end of the 2005 year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the members of the University Council, to affect significantly the operations of the Consolidated Entity, the results of those operations, or the state of affairs of the Consolidated Entity, in future financial years.

### **Future Developments**

Information about likely developments in the operations of the Consolidated Entity and the expected results of those operations in future financial years has not been included in this report because disclosure of the information would be likely to result in unreasonable prejudice to the Consolidated Entity.

### **Environmental regulation**

The Consolidated Entity's operations are subject to various environmental regulations under both Commonwealth and State legislation. The significant environmental regulations applying to the Consolidated Entity are Dangerous Substance Act (1979), Radiation Protection and Control Act (1982) and the Environmental Protection Act (1993).

University Council members are not aware of any significant breaches during the period covered by this report.

### **Insurance of officers**

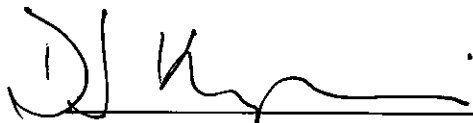
The University has paid insurance premiums in respect to Directors and Officers liability, Directors and Officers supplementary legal expenses and statutory liability, for current and former members of University Council and officers.

Directors and Officers liability insurance does not cover acts that are fraudulent, dishonest or criminal. Statutory liability insurance does not cover breaches that are wilful, intentional or deliberate.

### **Legal proceedings on behalf of the Consolidated Entity**

There are no legal proceedings on behalf of the Consolidated Entity that have arisen during the 2005 year or subsequent to year end that affect significantly the operations of the Consolidated Entity.

This report is made in accordance with a resolution of the members of the University Council in Adelaide, South Australia on 15<sup>th</sup> June 2006.



**Mr David Klingberg, AM**  
Chancellor  
15<sup>th</sup> June 2006



**Professor Denise Bradley, AO**  
Vice Chancellor and President  
15<sup>th</sup> June 2006